

Exhibit F

Freddie Mac	CORRECTION	<i>David R. Hackney</i>	<i>Driff</i>
ABS-FLT-S Trade No. 1303, Vs. 3 Aug 16, 2006 14:10:29	► Changed item(s) ◀	PMG:	DRH Trade Ops: ADS
BUY NHELI_06-HE3:1A1 ABS/ABS		Jul 25, 2036	

Asset ID: B5A0472G0 Ticker: NHELI06HE3-1A1 Coupon: 0.00000 Coupon Type: FLOAT Frequency: MONTHLY Reset Term: MONTHLY Maturity Date: Jul 25, 2036 Issue Date: Aug 31, 2006 Min Trade Size: 25,000.00 Min Trade Increment: 1.00	Payment Delay: 0 Date Convention: ACT/360 Accrual Date: Aug 31, 2006 First Coupon Date: Sep 25, 2006 Next Pay Date: Sep 25, 2006 Odd First Pmt: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No AMT: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No ERISA: <input type="checkbox"/> Yes <input type="checkbox"/> No 144A: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Notional: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Trade Date: Aug 15, 2006 Settle Date: Aug 31, 2006 Broker: GRNW GREENWICH CAPITAL MARKETS Broker Contact: LAURA SWANSON Original Par: 451,200,000.000 Factor: 1.000000000 Factor Date: Aug 31, 2006 Current Par: 451,200,000.000												
General Use L+15 B5A0472G0, NHELI 2006-HE3 1A1 Originator: Cowen Servicer: Mixed M/S/F/D - Aaa/AAA/AAA,AAA Credit approved by Kevin Palmer REMIC Subject to August 05 Freddie Reps Allowable delivery variance on size: +/-10% Model: Fix0-30=v1.2ABS30_SUB_600F:360,ARM0-30=v1.2ABS_ARM228:360, ARM2/1Ba130=v1.2ABS_ARM228:360,ARM3/1Ba130=v1.2ABS_ARM228:360, ARM5/1Ba130=v1.2ABS_ARM228:360,Fix30Ba15=v1.2ABS30_SUB_625F:360, Fix40Ba150=v1.2NEW30M:360,Fix45Ba130=v1.2ABS30_SUB_625F:360, 0=v1.2ABS30_SUB_650F:360 AAA enhancement: % Highly Rated Policy Compliance: 1. Rated AA or better? Yes, AAA/Aaa/AAA/AAA 2. Interest rate on the security is different to the interest rate on the collateral OR the credit risk on the securities must be lower than the collateral? Yes, Bond pays L+15, Collateral has a GWAC of 8.301 % Bond benefits from overcollateralization, excess spread and subordination. 3. Does the deal have sufficient subordination of 3.5% or greater? Yes. 24.65% initial subordination, plus excess spread. 4. 2nd liens reviewed and approved. First LIBOR setting: 8/29/2005 Is there an interpolation?: No Pricing Method: HETP Changed Asset OAS, Expect ROE, RiskAdj ROE, Debt OAS, Debt Yield, Sprd Dur, Yield, Trade Date & Counterparty as per MXA - ADS 16AUG06 ► Update comment to apply the reason for the changes above. The changes above is due to NHA priced the trade with our tracer (DRH) when GRNW was the lead on the deal. Consequently GRNW was not ready to price until the following day, causing slight changes in the analytics. NXB 8/16/06		Price: 100-00 Principal: 100.000000000 Interest: (451,200,000.00) Commission: 0.00 Net Money: (451,200,000.00) Currency: USD Net Cash Flow: OUT Exchange rate: Discount: Option Type: Prepay: 100.00 BLK Yield: 5.630 YTC: Duration: 0.07000 Convexity: -0.00300 <table border="1"> <thead> <tr> <th>S & P</th> <th>Moody</th> <th>DBRS</th> </tr> </thead> <tbody> <tr> <td>NR</td> <td>NR</td> <td></td> </tr> <tr> <td>Fitch</td> <td>NAIC</td> <td></td> </tr> <tr> <td>NR</td> <td></td> <td></td> </tr> </tbody> </table> Discretionary: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Liquid: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Segregate: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Release: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Entry Date: Aug 14, 2006	S & P	Moody	DBRS	NR	NR		Fitch	NAIC		NR		
S & P	Moody	DBRS												
NR	NR													
Fitch	NAIC													
NR														
Delivery Instructions DTC/GRNW ABS DTC#: 2230 A/C#: INST ID#: AGENT ID#: CLEARING AGT DTC: CLEARING AGT NAME: A/C NAME: Special Instructions Today's trade is within my daily trade limit. DRH Miscellaneous Information Asset OAS: 15.275 Debt Yld: 5.330 Expt ROE: 16.65 Sprd Dur: 1.00 CDI File: NHELI06HE3 Trd Purpose: REG PURCH Debt OAS: -14.229 % Asn Cap: 1.5 RiskAdj ROE: 16.65 ACCTG_DESIG: NHD_NONCASH														

Freddie Mac - ABS Float AFS (ABS-FLT-S)
Trade No. 1303, Vs. 3

FreddieMac

A/C# 01

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DTC (WIRE ROOM)

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NHELI 2006-HE3
Pretrade Analysis
Trade Analysis

8/14/2006
8/15/2006

Curve	Spread	Name	CashFlowT ype	Trade Date	Settlement Date	DealName	Tranche Name	DealMode	Port	CurrentFace	FlatPrice	ZVSpread	ZVBEY	NomBEY	OAS	EffectiveDu ration	EffectiveC onvexity	Spread uration	ZVPro	WAL	NonPr qWAL	OptionCost
LIBOR	L+15	Intex CMO 0	MBS	8/15/2006	8/31/2006	nhe106he3	IA1	New		451,200,000	100.00	15.28	5.63	5.67	15.27	0.07	-2E-03	1.00	1.03	1.03	0.01	
LIBOR																						
AGENCY	L+15	Intex CMO 0	MBS	8/15/2006	8/31/2006	nhe106he3	IA1	New		451,200,000	100.00	29.43	5.63	5.67	29.50	0.07	(0.00)	1.00	1.03	1.03	(0.02)	
AGENCY	0																					
DEBT OAS	(14.229)																					
DEBT YIELD	5.330	-																				
LOAS	15.275	-																				
AOAS	29.503	-																				
YIELD - OPT CST	5.625	-																				
EFF DUR	0.067	-																				
EFF CVX	(0.002)	-																				
SPRD DUR	1.00	-																				

DEBT OAS	(14.229)
DEBT YIELD	5.330
LOAS	15.275
AOAS	29.603
YIELD - OPT CST	5.625
EFF DUR	0.067
EFF CVX	(0.002)
SPRD DUR	1.00

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ROE Calculator (Production) Results Sheet**Agency Product**

Time Of Report: Tue Aug 15 14:52:15 EDT 2006

ROE Calculator Effective Date: 05/05/2004

ROE Calculator Prepared On: 8/15/06 2:52 PM

Product: ABSFloaterUnwrapAAA:1.5**Outputs**

Inputs		Variable Name	Current Value
Variable Name	Value	ROE (%)	16.65
Product Type	PASS_THROUGH	PVA Percent of MV (%)	.09
Issuer	NON_FREDDIE	PVA	.00
Flat Price	100.00	Capital Charge (%)	1.50
Zero Vol Yield (%)	5.63	Stand-Alone Capital (%)	1.50
Option Cost (bps)	-0.0	Marginal Capital (%)	1.50
Asset To Agency OAS (bps)	29.5	Operational Risk Capital (bps)	0.0
Operation Risk Add On (bps)	0.0	Min. Capital Adjust. to OAS (bps)	-4.0
Spread Duration	1.00	MRB Adjustment to OAS (bps)	2.0
Market Value (\$)	1.00	Credit Reserve (bps)	-2.0
		Adjusted Net OAS (bps)	25.5
		Preferred Allocation (%)	20.00
		Preferred Yield (%)	6.00
		Preferred Tax Eq. Yield (%)	9.23
		Tax Rate (%)	35.00
		ROE Hurdle (%)	9.00

ROE Table(in percent)- Agency

	4.13	4.63	5.13	5.63	6.13	6.63	7.13
23.50	12.23	12.63	13.04	13.44	13.85	14.26	14.66
24.50	12.76	13.16	13.57	13.98	14.38	14.79	15.20
25.50	13.29	13.70	14.10	14.51	14.92	15.32	15.73
26.50	13.83	14.23	14.64	15.04	15.45	15.86	16.26
27.50	14.36	14.77	15.17	15.58	15.98	16.39	16.80
28.50	14.89	15.30	15.71	16.11	16.52	16.92	17.33
29.50	15.43	15.83	16.24	16.65	17.05	17.46	17.86
30.50	15.96	16.37	16.77	17.18	17.58	17.99	18.40
31.50	16.49	16.90	17.31	17.71	18.12	18.52	18.93
32.50	17.03	17.43	17.84	18.25	18.65	19.06	19.46
33.50	17.56	17.97	18.37	18.78	19.19	19.59	20.00
34.50	18.09	18.50	18.91	19.31	19.72	20.13	20.53
35.50	18.63	19.03	19.44	19.85	20.25	20.66	21.07

First Row: Zero Vol Yield less Option Cost (%)

First Column: Asset/Debt Net OAS(bps)

Intex CMO (Production) Results Sheet

Time Of Report: Tue Aug 15 14:50:58 EDT 2006

Intex CMO Characteristics

Security Name	Intex CMO 0	Deal Name	nheli06he3
Trade Date	08/15/2006	Tranche	IA1
Settlement	08/31/2006	Deal Mode	New
Cash Flow	MBS	Tranche CUSIP	(No CUSIP Available)
Use All Known History	No	Do Optional Redemption	Yes
Override Known 1st Index	No	Optimize Wavg Clustering	Yes
Use FICO Data	No	Trading Acc'y Not Req'd	Yes
Use Loan Bal Data	No	Use Frac Refi Data	No
Use GEO Data	No	Use LTV Data	No
Fixed Period 'Hint' For ARMs		WALA/WAM As Of Settle	No
Prepayment Multiplier	100.0	Interpolate Index Rates	Yes
Default Multiplier	100.0	Prepays Incl. Defaults	Yes

Analytics

Name	Value
FlatPrice	100.0
FullPrice	100.0
AccruedInterest	0.0
OAS	29.5034
NomBEY	5.8654
ZVBEY	5.6251
EffectiveDuration	0.0686
EffectiveConvexity	-0.0024
VolDuration	
SpreadDuration	0.9989
Port.OAS	
OptionCost	-0.0189
ZeroVolSpread	29.4844
KRD3	
KRD12	
KRD24	
KRD36	
KRD60	
KRD84	
KRD120	
KRD180	
KRD240	
KRD300	
KRD360	

Prepay Model Mapping

Names	Prepay	Mtg Rate	Default	Severity
Fix0-30	v1.2ABS30_SUB_600F	360	SubPrimeFixed	SubPrimeFixed
ARM0-30	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
ARM2/1Bal30	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
ARM3/1Bal30	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
ARM5/1Bal30	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
Fix30Bal15	v1.2ABS30_SUB_625F	360	SubPrimeFixed	SubPrimeFixed
Fix40Bal30	1.2NEW30M	360	SubPrimeFixed	SubPrimeFixed
Fix45Bal30	v1.2ABS30_SUB_625F	360	SubPrimeFixed	SubPrimeFixed
0	v1.2ABS30_SUB_650F	360	SubPrimeFixed	SubPrimeFixed

Deal/Tranche Diagnostic Info

Deal Issuer	NHEL106HE3
Tranche Original Bal	\$451,200,000.00
Tranche Current Bal	\$451,200,000.00
Tranche Factor	1.0
Issue CDU Date	08/01/2006
Original Settlement Date	08/31/2006
Latest CDU Date	08/01/2006
Latest Available CDU Date	08/01/2006
First Forecast Index Pay Date	10/25/2006
First Forecast Prepay Pay Date	09/25/2006
Tranche Groups	1
Tranche Coupon	5.518%
Coupon	7.7927%
WAC	8.3012%
WALA	5
WAM	351

Notes

Deal Comment *** TRIGGERS NOT FINALIZED**** ; ; Additional information is available upon request.

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Deal Modeling Notes (No Notes)

Static Speeds

	-100	-50	0	50	100
NomProj12	43.1154	40.3963	37.1558	33.2873	28.7531
NomProj60	24.3888	24.0654	24.5106	24.5772	24.5503

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NomProj120	13.0453	12.8595	13.1154	13.1537	13.1382
NomProjWALEquivCPR	44.8782	42.9947	40.8205	38.3337	35.342
NomProjWAL	0.9145	0.9675	1.0348	1.1208	1.2413
NomBEY	4.9055	5.3828	5.8654	6.354	6.8501
NomMEY	4.8561	5.3234	5.795	6.2715	6.7543
NomSpreadToWAL	-47.8176	0.0873	48.9579	99.0407	150.3571
ZVProj12	42.783	40.2826	37.4479	34.1368	30.3126
ZVProj60	24.4903	24.2492	23.9514	24.3113	24.6536
ZVProj120	13.1037	12.9651	12.7942	13.0007	13.1977
ZVProjWALEquivCPR	44.6742	42.9696	41.0961	38.9685	36.3884
ZVProjWAL	0.9201	0.9683	1.0257	1.0973	1.196
ZVBEY	4.7164	5.1695	5.6251	6.0829	6.5423
ZVMEY	4.6707	5.1147	5.5603	6.0072	6.4549
ZVSpreadToWAL	-66.7137	-21.2344	24.7971	71.594	118.9368

Other Information

Vol Parameters	Skew 0.5 (BlackRock through Atlas)
Discounting Rate	Agency Purchase
Prepayment Rate	LiborSwap
COFI Rate	4.09
Prime Rate	8.25
15 Yr Mortgage Rate	6.11560727305066
30 Yr Mortgage Rate	6.4871013370933035
15 Yr Mortgage Prop	24=0.12,60=0.4,120=0.4
30 Yr Mortgage Prop	24=0.12,60=0.4,120=0.4

Interest Rates

OAS	Curve Name	1	3	6	12	24	36	48	60	84	120	180	240	360
	LiborSwap	5.33	5.405	5.481	5.519	5.396	5.351	5.355	5.378	5.421	5.476	5.549	5.583	5.59
X	Agency Purchase	5.145	5.22	5.281	5.379	5.252	5.211	5.23	5.248	5.28	5.329	5.393	5.427	5.445
	Agency Issue	5.145	5.22	5.281	5.379	5.24	5.207	5.219	5.237	5.279	5.328	5.406	5.439	5.462
	Treasury	5.082	5.103	5.183	5.168	4.948	4.876	4.862	4.868	4.897	4.928	4.999	5.027	5.046

Current Interest Rates Data

AGY ISSUE	YIELD	FEES	MATURITY	TREASURY	YIELD	COUPON	PRICE	MATURITY
2 Yr Agy	0.052370	0.000330	20080418	3 Mo Tsy	0.051030	0.000000	98.851565	20061116
3 Yr Agy	0.051710	0.000270	20090521	6 Mo Tsy	0.051825	0.000000	97.625000	20070215
5 Yr Agy	0.052120	0.000220	20110718	2 Yr Tsy	0.049415	0.050000	99.984375	20080731
7 Yr Agy	0.052560	0.000210	20130715	5 Yr Tsy	0.048700	0.048750	99.687500	20110731
10 Yr Agy	0.053070	0.000190	20160718	10 Yr Tsy	0.049280	0.048750	99.015625	20160815
30 Yr Agy	0.054360	0.000190	20320715	30 Yr Tsy	0.050450	0.045000	90.640525	20360215
EUR05	BID	VOL	EXPIRATION	LIBOR/SWAP	RATE			
EDC1	94.552500	0.004677	20060918	O/N Libor	0.051350			
EDC2	94.520000	0.004677	20061218	1 Wk Libor	0.051119			
EDC3	94.610000	0.004677	20070319	2 Wk Libor	0.051200			
EDC4	94.730000	0.004677	20070618	3 Mo Libor	0.051300			
EDC5	94.820000	0.006749	20070917	6 Mo Libor	0.051500			
EDC6	94.855000	0.006749	20071217	1 Yr Libor	0.051675			
EDC7	94.870000	0.006749	20080317	2 Yr Swap	0.051960			
EDC8	94.870000	0.006749	20080616	3 Yr Swap	0.051510			
EDC9	94.855000	0.007767	20080915	4 Yr Swap	0.053550			
EDC10	94.825000	0.007767	20081215	5 Yr Swap	0.053780			
EDC11	94.800000	0.007767	20090316					

BDC12	94.770000	0.007767	20090615	7 Yr Swap	0.054210				
BDC13	94.730000	0.008358	20090914	10 Yr Swap	0.054760				
BDC14	94.680000	0.008358	20091214	15 Yr Swap	0.055490				
BDC15	94.655000	0.008358	20100315	20 Yr Swap	0.055830				
BDC16	94.615000	0.008358	20100614	30 Yr Swap	0.055900				
AGY BILL	SPREAD TO LIBOR								
1 Mo Agy	-0.001850								
3 Mo Agy	-0.001850								
6 Mo Agy	-0.002000								
12 Mo Agy	-0.001400								
AGY PURCH	SPREAD TO LIBOR	YIELD	CURRENT VS LIBOR	MATURITY					
2 Yr Agy	-0.001440	0.052540	-0.001880	20080418					
3 Yr Agy	-0.001400	0.051990	-0.001900	20090521					
5 Yr Agy	-0.001300	0.052490	-0.001640	20110718					
7 Yr Agy	-0.001410	0.052940	-0.001660	20130715					
10 Yr Agy	-0.001470	0.053560	-0.001640	20160718					
30 Yr Agy	-0.001450	0.054860	-0.001620	20320715					

Rates Time: Live Rates Snapped At: Tue Aug 15 14:43:25 EDT 2006

Intex CMO (Production) Results Sheet

Time Of Report: Tue Aug 15 14:48:21 EDT 2006

WARNING: Some Fields/Selections Have Changed, Results Could Be Unreliable!Intex CMO Characteristics

Security Name	Intex CMO	Deal Name	nheli06he3
Trade Date	08/15/2006	Tranche	1A1
Settlement	08/31/2006	Deal Mode	New
Cash Flow	MBS	Tranche CUSIP	(No CUSIP Available)
Use All Known History	No	Do Optional Redemption	Yes
Override Known 1st Index	No	Optimize Wavg Clustering	Yes
Use FICO Data	No	Trading Acc'y Not Req'd	Yes
Use Loan Bal Data	No	Use Frac Refi Data	No
Use GEO Data	No	Use LTV Data	No
Fixed Period 'Hint' For ARMs		WALA/WAM As Of Settle	No
Prepayment Multiplier	100.0	Interpolate Index Rates	Yes
Default Multiplier	100.0	Prepays Incl. Defaults	Yes

Prepay Model Mapping

Names	Prepay	Mtg Rate	Default	Severity
Fix0-30	v1.2ABS30_SUB_600R	360	SubPrimeFixed	SubPrimeFixed
ARM0-30	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
ARM2/1Bal30	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
ARM3/1Bal30	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
ARM5/1Bal30	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
Fix30Bal15	v1.2ABS30_SUB_625R	360	SubPrimeFixed	SubPrimeFixed
Fix40Bal30	1.2NEW30M	360	SubPrimeFixed	SubPrimeFixed
Fix45Bal30	v1.2ABS30_SUB_625R	360	SubPrimeFixed	SubPrimeFixed
0	v1.2ABS30_SUB_650R	360	SubPrimeFixed	SubPrimeFixed

Deal/Tranche Diagnostic Info

Deal Issuer	NHEI.106HE3
Tranche Original Bal	\$451,200,000.00
Tranche Current Bal	\$451,200,000.00
Tranche Factor	1.0
Issue CDU Date	08/01/2006
Original Settlement Date	08/31/2006
Latest CDU Date	08/01/2006
Latest Available CDU Date	08/01/2006
First Forecast Index Pay Date	10/25/2006
First Forecast Prepay Pay Date	09/25/2006
Tranche Groups	1
Tranche Coupon	5.518%
Coupon	7.7927%
WAC	8.3012%
WALA	5
WAM	351

Analytics

Name	Value
FlatPrice	100.0
FullPrice	100.0
AccruedInterest	0.0
OAS	15.2747
NomBEY	5.8654
ZVBEY	5.6263
EffectiveDuration	0.0672
EffectiveConvexity	-0.0021
VolDuration	
SpreadDuration	0.999
Port.OAS	
OptionCost	0.01
ZeroVolSpread	15.2847
KRD3	
KRD12	
KRD24	
KRD36	
KRD60	
KRD84	
KRD120	
KRD180	
KRD240	
KRD300	
KRD360	

Notes

Deal Comment *** TRIGGERS NOT FINALIZED**** ; Additional information is available upon request. The information contained herein is based on sources that we believe to be reliable, but we do not represent that it is accurate or complete. It is not to be considered as an offer to sell or solicitation of an offer to buy the securities or other products discussed herein. Any commentary contained herein was prepared by trading desk personnel. This is not a research report and the commentary contained herein should not be considered to be research. All prices, yields and opinions expressed are indicative only and are subject to change without notice. Nomura Securities International, Inc. and its affiliates (collectively, 'Nomura') may have a position in the securities or other products discussed herein, and may make purchases from and/or sales to customers on a principal basis or as agent for another person. Nomura also may have acted as an underwriter of such securities or other products, and may currently be providing investment banking services to the issuers of such securities or products.

Deal Modeling Notes (No Notes)

Static Speeds

	-100	-50	0	50	100
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NomProj12	43.1148	40.3953	37.1548	33.2859	28.7514
NomProj60	24.3885	24.0648	24.5102	24.5767	24.5495
NomProj120	13.0451	12.8592	13.1151	13.1534	13.1377
NomProjWALEquivCPR	44.8777	42.994	40.8198	38.3328	35.3409
NomProjWAL	0.9145	0.9675	1.0348	1.1209	1.2413
NomBEY	4.9055	5.3828	5.8654	6.354	6.8501
NomMEY	4.8561	5.3234	5.795	6.2715	6.7543
NomSpreadToWAL	-62.9845	-14.4468	34.7856	84.8027	136.0272
ZVProj12	42.7767	40.2768	37.4422	34.1315	30.3107
ZVProj60	24.5061	24.2639	23.9642	24.3226	24.656
ZVProj120	13.1127	12.9735	12.8015	13.0072	13.1991
ZVProjWALEquivCPR	44.6789	42.9749	41.1016	38.9743	36.3904
ZVProjWAL	0.92	0.9681	1.0255	1.0971	1.1958
ZVBEY	4.7181	5.1711	5.6263	6.0836	6.5424
ZVMEY	4.6723	5.1162	5.5615	6.0079	6.455
ZVSpreadToWAL	-81.6474	-35.6087	10.7498	57.4458	104.6477

Other Information

Vol Parameters	Skew 0.5 (BlackRock through Atlas)
Discounting Rate	Libor/Swap
Prepayment Rate	Libor/Swap
COFI Rate	4.09
Prime Rate	8.25
15 Yr Mortgage Rate	6.11560727305066
30 Yr Mortgage Rate	6.4871013370933035
15 Yr Mortgage Prop	24=0.12,60=0.4,120=0.4
30 Yr Mortgage Prop	24=0.12,60=0.4,120=0.4

Interest Rates

OAS	Curve Name	1	3	6	12	24	36	48	60	84	120	180	240	360
X	Libor/Swap	5.33	5.405	5.481	5.519	5.396	5.351	5.355	5.378	5.421	5.476	5.549	5.583	5.59
	Agency Purchase	5.145	5.22	5.281	5.379	5.252	5.211	5.23	5.248	5.28	5.329	5.393	5.422	5.445
	Agency Issue	5.145	5.22	5.281	5.379	5.24	5.207	5.219	5.237	5.279	5.328	5.406	5.439	5.462
	Treasury	5.082	5.103	5.183	5.168	4.948	4.876	4.862	4.868	4.897	4.928	4.999	5.027	5.046

Current Interest Rates Data

AGY ISSUE	YIELD	FEE	MATURITY	TREASURY	YIELD	COUPON	PRICE	MATURITY
2 Yr Agy	0.032370	0.000330	20080418	3 Mo Tsy	0.031030	0.000000	98.851562	20061116
3 Yr Agy	0.051710	0.000270	20090521	6 Mo Tsy	0.051825	0.000000	97.625000	20070215
5 Yr Agy	0.052120	0.000220	20110718	2 Yr Tsy	0.040415	0.050000	99.984375	20080731
7 Yr Agy	0.052560	0.000210	20130715	5 Yr Tsy	0.048700	0.048750	99.687500	20110731
10 Yr Agy	0.053070	0.000190	20160718	10 Yr Tsy	0.049280	0.048750	99.015625	20160815
30 Yr Agy	0.054360	0.000190	20320715	30 Yr Tsy	0.050450	0.045000	90.640625	20360215
EURGS	BID	VOL	EXPIRATION	LIBOR/SWAP	RATE			
EDC1	94.552500	0.004577	20060918	O/N Libor	0.053350			
EDC2	94.520000	0.004577	20061218	1 Wk Libor	0.053119			
EDC3	94.610000	0.004577	20070319	2 Wk Libor	0.053200			
EDC4	94.720000	0.004577	20070618	1 Mo Libor	0.053300			
EDC5	94.820000	0.006749	20070917	3 Mo Libor	0.054262			
EDC6	94.855000	0.006749	20071217	6 Mo Libor	0.055150			
EDC7	94.870000	0.006749	20080317	1 Yr Libor	0.055675			
EDC8	94.870000	0.006749	20080616	2 Yr Swap	0.053960			
EDC9	94.855000	0.007767	20080915	3 Yr Swap	0.053510			

EDC10	94.825000	0.007767	20081215		4 Yr Swap	0.053550			
EDC11	94.800000	0.007767	20090316		5 Yr Swap	0.053780			
EDC12	94.770000	0.007767	20090615		7 Yr Swap	0.054210			
EDC13	94.730000	0.008358	20090914		10 Yr Swap	0.054760			
EDC14	94.680000	0.008358	20091214		15 Yr Swap	0.055490			
EDC15	94.650000	0.008358	20100315		20 Yr Swap	0.055830			
EDC16	94.615000	0.008358	20100614		30 Yr Swap	0.055900			
AGY BILL	SPREAD TO LIBOR								
1 Mo Agy	-0.001850								
3 Mo Agy	-0.001850								
6 Mo Agy	-0.002000								
12 Mo Agy	-0.001400								
AGY PURCH	SPREAD TO LIBOR	YIELD	CURRENT VS LIBOR	MATURITY					
2 Yr Agy	-0.001440	0.052540	-0.001880	20080418					
3 Yr Agy	-0.001400	0.051990	-0.001900	20090521					
5 Yr Agy	-0.001300	0.052490	-0.001640	20110718					
7 Yr Agy	-0.001410	0.052940	-0.001660	20130715					
10 Yr Agy	-0.001470	0.053560	-0.001640	20160718					
30 Yr Agy	-0.001450	0.054860	-0.001620	20320715					

Rates Time: Live Rates Snapped At: Tue Aug 15 14:43:25 EDT 2006

Tullett Liberty Securities Inc 208-7340 Page 2 14:43									
GOLD					FNMA				
8 SP					4.5 SP				
4.5SP/OC					5 SP	95.00+	1x		
5 SP/OC	.01 -011	5x5			5.5 SP	97.16 -16+	1x1		
5 OC/NV					5.5 OC				
5.5SP/OC	.017-02	5x5			6 SP	99.212	1x		
5.5OC/NV					6 OC				
6 SP/OC	.027-032	5x5			5 SP	101.10 -102	1x100		
6 OC/NV					7 SP	102.11+-13	1x1		
6.5SP/OC	.028-03	5x5			7.5 SP				
6.5OC/NV									
7 SP/OC									
GOLD POOL SWAPS					FNMA ROLLS				
6 AG					5.5SP/OC	.007-01	5x5		
6.5 AG					5 OC/NV				
					5.5SP/OC	.012-013	5x5		
GOLD / FNMA SWAPS					FNMA BUTTERFLY SWAPS				
4.5 SP	.01 -02	5x5			5.5SP/NV				
5 SP	.022	5x			6 SP/NV	.021-022500x5			
6 SP	.026-03	5x5			6.5SP/OC	.041	999x		
6.5 SP	.023	x5			6.5OC/NV	.02+-025	5x5		
AGENCIES					FNMA POOL S				
F482 014					7 SP/OC	.012	5x		
F425 509					7 OC/NV				
					7.5SP/OC				

H34 SERVICE UNKNOWN/ SERVICE DOWN. This service is not currently available.

08/15 18:43 GMT [REUTERS US TREASURY & MONEY MKTS] 08/15 14:43									
FEDERAL FUNDS					EURO				
01D S 1/4	OPEN S	5/16	IM	5.05+-040	-035	5.146	5.27+0	-2900	07N S
01K S 5/16	HIGH S	5/16	3M	4.97+-060	-008	5.108	5.36+0	-3900	10K S
01Y S 5/16	LOW S	5/16	6M	4.95+-085	-045	5.135	5.42+0	-4200	20K S
UNDS SOURCE-GARBAN [BROKERED PRICING UPDATES UNTIL 18:00 GMT] 180 S									
STEC/ICAP - NYC	EOI 14:43	YIELD	GSCI	686.87+	28.15	0.11	11.06	7514	
5.000 7/09	100.032-09+	+04	4.349	14.30	YANKEE CUS	DUH 643	LI50R		
4.875 8/09	99.20+-062	+004	4.899	14.30	EARLY LATE	EARLY LATE	1M	5.1	
4.875 7/11	100.00+-006	+162	4.871	SEP	5.32	5.32	5.30	5.30	1M S
4.250 8/15	99.08+-09+	+18	4.387	OCT	5.36	5.36	5.31	5.31	3M S
4.875 8/16	99.16+-19	+174	4.329	NOV	5.41	5.41	5.35	5.35	4M S
4.500 2/26	91.21+-22+	+314	5.046	DEC	5.44	5.44	5.32	5.32	5M S
BROKERED PRICING UPDATES UNTIL 18:00 GMT									
10Y 116.02	30Y 105.00	SEP DELIVERY	JAN	5.47	5.47	5.32	5.32	6M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	FEB	5.48	5.48	5.31	5.31	7M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	MAR	5.49	5.49	5.30	5.30	8M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	APR	5.50	5.50	5.29	5.29	9M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	MAY	5.51	5.51	5.28	5.28	10M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JUN	5.52	5.52	5.27	5.27	11M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JUL	5.53	5.53	5.26	5.26	12M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	AUG	5.54	5.54	5.25	5.25	13M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	SEP	5.55	5.55	5.24	5.24	14M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	OCT	5.56	5.56	5.23	5.23	15M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	NOV	5.57	5.57	5.22	5.22	16M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	DEC	5.58	5.58	5.21	5.21	17M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JAN	5.59	5.59	5.20	5.20	18M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	FEB	5.60	5.60	5.19	5.19	19M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	MAR	5.61	5.61	5.18	5.18	20M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	APR	5.62	5.62	5.17	5.17	21M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	MAY	5.63	5.63	5.16	5.16	22M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JUN	5.64	5.64	5.15	5.15	23M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JUL	5.65	5.65	5.14	5.14	24M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	AUG	5.66	5.66	5.13	5.13	25M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	SEP	5.67	5.67	5.12	5.12	26M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	OCT	5.68	5.68	5.11	5.11	27M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	NOV	5.69	5.69	5.10	5.10	28M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	DEC	5.70	5.70	5.09	5.09	29M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JAN	5.71	5.71	5.08	5.08	30M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	FEB	5.72	5.72	5.07	5.07	31M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	MAR	5.73	5.73	5.06	5.06	32M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	APR	5.74	5.74	5.05	5.05	33M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	MAY	5.75	5.75	5.04	5.04	34M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JUN	5.76	5.76	5.03	5.03	35M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JUL	5.77	5.77	5.02	5.02	36M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	AUG	5.78	5.78	5.01	5.01	37M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	SEP	5.79	5.79	5.00	5.00	38M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	OCT	5.80	5.80	4.99	4.99	39M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	NOV	5.81	5.81	4.98	4.98	40M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	DEC	5.82	5.82	4.97	4.97	41M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JAN	5.83	5.83	4.96	4.96	42M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	FEB	5.84	5.84	4.95	4.95	43M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	MAR	5.85	5.85	4.94	4.94	44M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	APR	5.86	5.86	4.93	4.93	45M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	MAY	5.87	5.87	4.92	4.92	46M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JUN	5.88	5.88	4.91	4.91	47M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JUL	5.89	5.89	4.90	4.90	48M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	AUG	5.90	5.90	4.89	4.89	49M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	SEP	5.91	5.91	4.88	4.88	50M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	OCT	5.92	5.92	4.87	4.87	51M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	NOV	5.93	5.93	4.86	4.86	52M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	DEC	5.94	5.94	4.85	4.85	53M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JAN	5.95	5.95	4.84	4.84	54M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	FEB	5.96	5.96	4.83	4.83	55M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	MAR	5.97	5.97	4.82	4.82	56M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	APR	5.98	5.98	4.81	4.81	57M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	MAY	5.99	5.99	4.80	4.80	58M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JUN	6.00	6.00	4.79	4.79	59M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JUL	6.01	6.01	4.78	4.78	60M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	AUG	6.02	6.02	4.77	4.77	61M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	SEP	6.03	6.03	4.76	4.76	62M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	OCT	6.04	6.04	4.75	4.75	63M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	NOV	6.05	6.05	4.74	4.74	64M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	DEC	6.06	6.06	4.73	4.73	65M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JAN	6.07	6.07	4.72	4.72	66M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	FEB	6.08	6.08	4.71	4.71	67M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	MAR	6.09	6.09	4.70	4.70	68M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	APR	6.10	6.10	4.69	4.69	69M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	MAY	6.11	6.11	4.68	4.68	70M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JUN	6.12	6.12	4.67	4.67	71M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JUL	6.13	6.13	4.66	4.66	72M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	AUG	6.14	6.14	4.65	4.65	73M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	SEP	6.15	6.15	4.64	4.64	74M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	OCT	6.16	6.16	4.63	4.63	75M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	NOV	6.17	6.17	4.62	4.62	76M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	DEC	6.18	6.18	4.61	4.61	77M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JAN	6.19	6.19	4.60	4.60	78M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	FEB	6.20	6.20	4.59	4.59	79M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	MAR	6.21	6.21	4.58	4.58	80M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	APR	6.22	6.22	4.57	4.57	81M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	MAY	6.23	6.23	4.56	4.56	82M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JUN	6.24	6.24	4.55	4.55	83M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JUL	6.25	6.25	4.54	4.54	84M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	AUG	6.26	6.26	4.53	4.53	85M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	SEP	6.27	6.27	4.52	4.52	86M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	OCT	6.28	6.28	4.51	4.51	87M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	NOV	6.29	6.29	4.50	4.50	88M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	DEC	6.30	6.30	4.49	4.49	89M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	JAN	6.31	6.31	4.48	4.48	90M	5.1
10Y 116.02	30Y 105.00	SEP DELIVERY	FEB	6.32	6.32	4.47	4.47	91M	5.1

1

Equity MSG

1<GO>DELETE. 2<GO>REPLY. 3<GO>FORWARD. 99<GO>MENU OF OPTIONS

8/15 14:46:49

*RYAN MULLANEY, GREENWICH CAPITAL MA

312-664-7970
CHICAGO800-426-4443.....312-664-7970 RYAN.MULLANEY@GCM.COM CELL- [REDACTED]

THIS CONFIRMS THE FOLLOWING TRADE. YOU BUY....

USER Deal: NHELI 2006-HE3 Bond: I-A-1 Size: \$451,200,000

INFO Price: \$100.00

Variance: +/-10%

Settle: 8/31/06 Dated: 8/31/06

1st pay: 9/25/06 Legal final: 7/25/35

Delay: 0 days Accrual: act/360

Coupon: L+15 bps, AFC Floater, Swap

Rating: M=Aaa S=AAA, F=AAA, D=AAA

Structure: REMIC

First LIBOR Setting: 8/29/06

First LIBOR Calc: 1 MO LIBOR, interpolation

Targeting Low Mod Sub Goals For Owner Occupied Purchase

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1

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8/15 14:27:33

*RYAN MULLANEY, GREENWICH CAPITAL MA

312-664-7970

CHICAGO

800-426-4443.....312-664-7970 RYAN.MULLANEY@GCM.COM CELL- [REDACTED]


THE BELOW IS ALL CORRECT.....:

USER Deal: NHeli 2006-HE3 Bond: I-A-1 Size: \$451,200,000

INFO Price: \$100.00

Variance: +/-10%

Settle: 8/31/06 Dated: 8/31/06

 1st pay: 9/25/06 Legal final: 7/25/36

Delay: 0 days Accrual: act/360

Coupon: L+15 bps, AFC Floater, Swap

Rating: M=Aaa S=AAA, F=AAA, D=AAA

Structure: REMIC

First LIBOR Setting: 8/29/06

First LIBOR Calc: 1 MO LIBOR, interpolation

Targeting Low Mod Sub Goals For Owner Occupied Purchase

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2 15-Aug-06 14:29:40

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"Mullaney, Ryan, GCM"
<Ryan.Mullaney@rbsgc.com>

08/15/2006 02:39 PM

To "David R Hackney" <david_hackney@freddiemac.com>
cc
bcc
Subject RE: NHELI 2006-HE3

we agree to the below terms and reps

-----Original Message-----

From: David R Hackney [mailto:david_hackney@freddiemac.com]

Sent: Tuesday, August 15, 2006 1:22 PM

To: Mullaney, Ryan, GCM

Subject: NHELI 2006-HE3

Ryan Mullaney
NHELI 2006-HE3

With respect to our participation concerning the above deal, it is our understanding that:

1. You have read our current Investment Requirements, which are attached.
2. The deal cash flows will conform in all material respects to the Investment Requirements.
3. The related deal documents will contain in all material respects all of our required representations and covenants set forth in the Investment Requirements.
4. The deal is anticipated to be structured as a QSPE.

Please send the final deal documents as soon as they are available to abs_docs@freddiemac.com . I will coordinate with our legal department to make sure all our requirements are incorporated correctly. You can reach me at (571) 382- 4180.

We would appreciate it if you would acknowledge your receipt of this email. Such acknowledgement will not constitute or be deemed to constitute a confirmation or an agreement with respect to the foregoing.

*

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